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# GASOLINE TAX

# NOTICE

GTN:170

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## GASOLINE RETAILERS REFUND OF GASOLINE TAX ON GASOLINE INVENTORY ON-HAND

### Introduction

The purpose of this notice is to inform gasoline retailers that they may calculate and request a refund of gasoline tax paid on their gasoline inventory on-hand at the time of the gasoline tax decrease of June 28, 2007. The amount of the refund is based on the difference between the former and the new gasoline tax rates, and the volume of tax-paid inventory on-hand at the close of business on June 27, 2007.

Please note that the gasoline tax decrease of June 28, 2007 applies only to gasoline, and not to diesel oil.

### Procedures

- Gasoline retailers may calculate the gasoline tax refund due on their tax-paid gasoline inventory on-hand at the time of the June 28, 2007 gasoline tax decrease.
- A retailer's tax-paid gasoline inventory on-hand at the time of the gasoline tax decrease includes all such inventory at the retailer's place of business at the close of business on June 27, 2007.
- The gasoline tax refund shall be reported on a "Retailers' Gasoline Tax Refund" form.
- The "Retailers' Gasoline Tax Refund" form must be filed by July 31, 2007.
- The Department may perform random audits of gasoline retailers to ensure the accuracy of the volumes of tax-paid inventory reported as of close of business on June 27, 2007.
- The Department may review sales records of gasoline and diesel oil wholesalers for a period before and after the gasoline tax decrease to ensure compliance with this policy.

PRINCE EDWARD ISLAND

**Further Information:**

For copies of the [Gasoline Tax Act](#) and [Regulations](#) and any inquiries regarding this Gasoline Tax Notice, please contact:

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This notice is prepared for information purposes only, and should not be considered a substitute for the statutes. Should there be any conflict between the contents of this notice and the statutes, the statutes shall prevail.